

**WYCHAVON DISTRICT COUNCIL**

**REVENUE MONEY PLAN**

**2019-2020**

**WYCHAVON DISTRICT COUNCIL**  
**5 YEAR MONEY PLAN**  
**NET EXPENDITURE SUMMARY FOR REVENUE BUDGET**

<b>COUNCIL THEMES</b>	<b>ORIGINAL BUDGET 2018/2019</b>	<b>UPDATED BUDGET 2018/2019</b>	<b>INDICATIVE BUDGET 2019/2020</b>	<b>INDICATIVE BUDGET 2020/2021</b>	<b>INDICATIVE BUDGET 2021/2022</b>	<b>INDICATIVE BUDGET 2022/2023</b>	<b>INDICATIVE BUDGET 2023/2024</b>
	£000	£000	£000	£000	£000	£000	£000
<b>People</b>	2,092	2,146	2,355	2,200	2,216	2,254	2,444
<b>Place</b>	5,140	5,453	5,083	5,339	5,474	5,607	5,831
<b>Prosperity</b>	(500)	(717)	62	(403)	(480)	(594)	(803)
<b>Central &amp; Support Costs</b>	5,685	5,474	5,457	5,605	5,652	5,700	5,749
<b>NET COST OF CORE SERVICES</b>	<b>12,417</b>	<b>12,356</b>	<b>12,957</b>	<b>12,741</b>	<b>12,862</b>	<b>12,967</b>	<b>13,221</b>
Deposit Investment Income	(341)	(485)	(519)	(601)	(671)	(679)	(778)
Costs of Grants to Parishes	172	172	172	172	172	172	172
Property Investment Income	(1,561)	(1,311)	(1,311)	(1,561)	(1,811)	(1,811)	(1,811)
<b>NET REVENUE EXPENDITURE (including Special Levies)</b>	<b>10,687</b>	<b>10,732</b>	<b>11,299</b>	<b>10,751</b>	<b>10,552</b>	<b>10,649</b>	<b>10,804</b>
<b>FINANCED FROM:</b>							
Collection Fund (Deficit) / Surplus - Council Tax	0	0	101	0	0	0	0
Collection Fund (Deficit) / Surplus - Business Rates	0	0	571	0	0	0	0
RSG	124	124	0	0	0	0	0
Business Rates Income	2,618	2,618	2,665	2,665	2,665	2,665	2,665
Assumed Business Rates Growth	750	1,500	1,500	250	250	250	250
Other Grants	142	142	0	0	0	0	0
Council Tax Income (including Special Levies)	5,991	5,991	6,100	6,314	6,534	6,763	7,000
New Homes Bonus	4,115	4,115	4,390	3,222	2,188	1,245	0
Contribution (To) / From General Fund Balance	18	284	140	320	64	68	139
Contribution (To) / From Earmarked Reserves	(3,071)	(4,042)	(4,168)	(2,019)	(1,149)	(342)	750
<b>TOTAL REVENUE FINANCING</b>	<b>10,687</b>	<b>10,732</b>	<b>11,299</b>	<b>10,751</b>	<b>10,552</b>	<b>10,649</b>	<b>10,804</b>
GF Balance @1 April	8,341	8,876	8,592	8,452	8,132	8,068	8,000
Less in year use	(18)	(284)	(140)	(320)	(64)	(68)	(139)
<b>GF Balance at year end</b>	<b>8,323</b>	<b>8,592</b>	<b>8,452</b>	<b>8,132</b>	<b>8,068</b>	<b>8,000</b>	<b>7,861</b>

<b>Assumptions</b>	<b>BUDGET 2018/2019</b>	<b>BUDGET 2018/2019</b>	<b>BUDGET 2019/2020</b>	<b>BUDGET 2020/2021</b>	<b>BUDGET 2021/2022</b>	<b>BUDGET 2022/2023</b>	<b>BUDGET 2023/2024</b>
Contractual Inflation	2.75%	2.75%	2.00%	2.00%	2.00%	2.00%	2.00%
Payroll Inflation	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
Investment Income assumed return percentages	0.81%	0.81%	1.00%	1.60%	1.90%	1.90%	2.15%
Council Tax Increase	0.00%	0.00%	0.00%	2.00%	2.00%	2.00%	2.00%
Council Tax Base	49,435.58	49,435.58	50,322.12	51,076.95	51,843.11	52,620.75	53,410.06