

Discount Market Sales Application Form



Important information

Discount Market Sales housing is property sold at a discounted price, i.e. less than the full market value.

This scheme is for people whose income is not enough to enable them to buy a property to meet their needs on the open market, but enough to buy a property at a discounted price.

To enable Wychavon and Malvern Hills District Councils to assess whether or not you meet the criteria that determines housing need and are eligible for the low-cost housing please provide ALL the information requested on the application form. You will also need to send:

- **Copies of your most recent 3 months or 8 weekly wage slips for all applicants**
- **Copies of your savings e.g. building society books, bank statements etc**
- **A mortgage offer in principal detailing the maximum amount you are able to borrow**
- **Proof of your local connection**

There are strict rules associated with the properties and who is eligible to purchase them. The local connection criteria is set out with the Section 106 Legal Agreement associated with the development you are applying to purchase a Discount Market Sales home on. Please ask the sales team/estate agent for the local connection criteria for the development you are applying for and detail your connection below.

What is your local connection to this parish/district (if applicable)?

Additional criteria:

- **Meets Council Criteria (where there is more than one application)**
- **Financial circumstances**
- **Housing need**
- **Household size eligibility**

Provisions of the scheme

If you purchase a discounted property under this scheme you will be bound by a section 106 legal agreement which means that if you decide to sell your property, you will be required to contact the local authority first to agree the open market value of your property. You will then be bound to sell your property at the relevant discounted price (the discount will be set out in the s106 agreement) of the agreed open market value and to a person (or persons) who meet the relevant eligibility and local connection criteria.

Address of the property you are applying for (If new build please state the plot number): _____

Proposed purchase price: _____

Amount of deposit: _____

Section 1- About you and your household

Personal details	
First applicant	Second applicant
(Mr, Mrs, Miss, Ms) Surname _____	(Mr, Mrs, Miss, Ms) Surname _____
First Name _____	First Name _____
Date of birth: _____	Date of birth: _____
Address _____ _____	Address _____ _____
Postcode _____	Postcode _____
Daytime contact number: _____	Daytime contact number: _____
Email address: _____	Email address: _____

Local Connection		
	First applicant	Second applicant
Current residence (please provide address and dates of residence)		
If you do not live within the relevant parish/adjoining parish/district please can you state any connection you have with this area:		
Previous residency over the last 5 years (please provide address and dates of residence)		
Close family members living within the local area – specifically Mother, Father, Brother, Sister, Adult Son or Adult Daughter (please state their relationship to you and provide addresses and dates of residence)		
Current employment (please provide address and dates)		

Employment details (Supporting evidence required)

	First applicant	Second applicant
Are you permanently employed If no please state when your contract is due to end		
Employer's name, address (Please specify if self employed)		
Date commenced employment		
Occupation/ job title		

Household composition - please list everybody wishing to live with you

Name	Relationship	Gender	D.O.B	Education/ Working	Annual Salary	Is this person currently living with you?	
						Yes	No

Are you or anyone in your household expecting a baby?

Estimate Due Date: _____ Yes No

Section 2 About your current housing and your housing needs

	First applicant	Second applicant
Do you or anyone living in your household currently own a property in the UK or abroad?	Yes No	Yes No
Are you in the process of selling your home?	Yes No	Yes No

	First applicant	Second applicant
At what stage is the sale process at? (please tick)	Offer accepted Solicitors instructed Contracts exchanged Completed On the market Other (please state)	Offer accepted Solicitors instructed Contracts exchanged Completed On the market Other (please state)
What date are you expecting to complete on the sale of the property?		
If you have sold your share of a property to another person has your name been removed from the deeds, or your share of it? (If you select "yes" you will be asked to provide evidence of this)	Yes No	Yes No
What is the approximate current sale value of the property?		
Please provide the amount of equity you have/will receive? (You will be asked to provide evidence of this.)		
Do you own a second home? (If Yes, please provide details)	Yes No	Yes No

Reasons for needing to move. Do any of the following apply to you (please tick)	
First time buyer	
Overcrowding	
Under Occupation	
Disrepair	
Lacking cooking and /or washing facilities	
Been served notice or asked to leave	

**Reasons for needing to move.
Do any of the following apply to you (please tick)**

Someone in your household is pregnant	
Cannot afford to sustain your current accommodation	
Need to move closer to relatives for support	
Relationship breakdown	
Please explain in more detail if you feel you have a need to move that is not covered above or give further information	

Your current accommodation

Are you? (tick all that apply)	First applicant	Second applicant
Home owner		
A council tenant		
A housing association tenant		
Renting from your employer		
Living with family or friends		
Are you? (tick all that apply)	First applicant	Second applicant
Renting privately		
A previous homeowner		

Your current accommodation				
What type of property is your current home? (Please specify)	House	Flat	Bungalow	Other
How many bedrooms does your current accommodation have?	1 bedroom	2 bedrooms	3 bedrooms	
	4 bedrooms	5+ bedrooms		
What is the minimum number of bedrooms you need?	1 bedroom	2 bedrooms	3 bedrooms	
	4 bedrooms	5+ bedrooms		

Section 3 About you and your income and Savings

Incomings and savings (Supporting evidence required)		
	First applicant	Second applicant
Do you have access to at least £1500 to cover the cost of moving and legal fees? Stamp duty (if applicable) is not included in this amount	Yes No	Yes No
What is your total annual income before deductions?		
How much Overtime, Bonuses and Commission do you normally earn in a year? (total)		
What are your total savings?		
Do you have any outstanding loans? If yes, what is the monthly payment?	Yes No	Yes No
Incomings and savings (Supporting evidence required)		
	First applicant	Second applicant
Do you have any outstanding credit cards? If so, how much is the outstanding balance?	Yes No	Yes No

Do you have any other regular monthly financial commitments? for example child maintenance If yes. Specify how much you pay per month and the reason	Yes No	Yes No
Are you in receipt of any benefits? If yes, please specify the type of benefit and how much you receive per month and provide a copy of your monthly benefit statement.	Yes No	Yes No
Working Tax Credits		
Child Benefit		
Disability Living Allowance		
Guaranteed Maintenance Allowance		
Other		

Explain in your own words why you believe you should be eligible for a discount market sale property:

How did you find out about this Discount Market Sales Property?

- | | | |
|--------------------------------|---|-------------------------------|
| Wychavon Council Facebook | Wychavon Council Twitter | Wychavon Council Website |
| Malvern Hills Council Facebook | Malvern Hills Council Twitter | Malvern Hills Council Website |
| Developer Website | Developer promotion | Visited site office |
| Rightmove | Through word of mouth (ie: friends, family) | |
| Other, please state _____ | | |

The personal information that you provide within this application form will only be used in connection with assisting us to process your application.

In order to better understand how your personal data will be collected, used and processed, please refer to our Housing Privacy Notice which can be found by accessing the link below and clicking Housing:
www.wychavon.gov.uk/privacy-policy

Declaration

I/we understand that if any false information has been given this may affect my/ our application for low cost housing, which could result in your application not being processed. I/we may be sued for misrepresentation in the County Court which could jeopardise ownership of the property if any false statement results in my purchasing a discount sale property.

Signed: _____ Date: _____

Signed: _____ Date: _____

